

City of Fort Bragg, California

Development Impact Fees Report Parking In-Lieu Fees Fiscal Year Ended June 30, 2021



Prepared by City of Fort Bragg

City of Fort Bragg, California
Development Impact Fees Report
Parking-In-Lieu Fees
Fiscal Year Ended June 30, 2021

For purpose of compliance with California Government Code Subsection 66006(b)(1), the following information regarding AB 1600 fees is presented in connection with the City’s Parking I-Lieu fund:

(A) A brief description of the type of fee in the account or fund.

Parking In-Lieu Fee – The Parking In-Lieu Fee was established to provide flexibility for property owners in the Central Business District. Property owners can pay the fee instead of developing on-site parking which would otherwise use a significant amount of land and have a high cost to build. The Parking In-Lieu Fees allow for shared parking, better urban design, more flexible and effective land use, historic building reuse and economic development.

(B) The amount of the fee.

The Parking In-Lieu fee was temporarily waived effective October 22, 2012. The waiver has been extended annually since that time and continues in effect.

(C) The beginning and ending balance of the account or fund. See statement below.

(D) The amount of the fees collected and the interest earned. See statement below.

Statement of Revenues, Expenditures, and Changes in Fund Balance

	<u>2021</u>
Revenues	
Parking Fees	\$ -
Interest Income	339
Total Revenues	\$ 339
Expenses	
Total Expenses	\$ -
Other Financing Sources (Uses)	
Transfers in	
Transfers out	
Total Other Financing Sources & Uses	\$ -
Revenues Over (Under) Expenses	\$ 339
Beginning Fund Balance as of 07/01/2020	\$ 34,202
Ending Fund Balance as of 06/30/2021	\$ 34,541

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(E) An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

There were no expenditures in FY 2020-21.

(F) An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

Currently there are no plans for the use of the balance of funds in the parking fund.

(G) A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid and the rate of interest that the account or fund will receive on the loan.

In 2012 the balance of the parking-in-lieu fees was transferred to a fund called "parking".

(H) The amount of the refunds made pursuant to subdivision (e) of Section 66001 and any allocation pursuant to subdivision (f) of Section 66001.

No refunds were made during the fiscal year.